

**TOWN OF WALKERSVILLE NOTICE  
OF A PROPOSED  
REAL PROPERTY TAX INCREASE**

The Burgess and Commissioners of the Town of Walkersville propose to increase real property taxes.

1. For the tax year beginning July 1, 2016, the estimated real property assessable base will increase by 1.6%, from \$569,874,992 to \$579,211,589.
2. If the Town of Walkersville maintains the current tax rate of \$.1500 per \$100 of assessment, real property tax revenues will increase by 1.6% resulting in \$14,005 of new real property tax revenues.
3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$.1476, the constant yield tax rate.
4. The town is considering not reducing its real property tax rate enough to fully offset increasing assessments. The town proposes to adopt a real property tax rate of \$.2000 per \$100 of assessment. This tax rate is 35.5% higher than the constant yield tax rate and will generate \$303,507 in additional property tax revenues.

A public hearing on the proposed real property tax increase will be held at 7:30 p.m. on Wednesday, May 25, 2016, at the Walkersville Town Hall, 21 West Frederick Street, Walkersville, MD.

The hearing is open to the public, and public testimony is encouraged. Persons with questions regarding this hearing may call 301-845-4500 for further information.